

# Congregation Etz Chaim of Dupage County Foundation, NFP

## Congregation Etz Chaim of DuPage County Foundation, NFP Endowment & Planned Gifts

### What is the Congregation Etz Chaim Foundation?

The Congregation Etz Chaim of DuPage County Foundation (the "Foundation") is a section 501(c)(3) Not-For-Profit Foundation that has been established to provide and guaranty resources to ensure Jewish continuity, and assure that Congregation Etz Chaim remains a long-term source of strength for those in our community seeking to live by Jewish culture, values and religion. It solicits, accepts, manages and grows contributions to an endowment for the long term needs of the Congregation. The Foundation and its Endowment is overseen by a Board of Directors who are independent from the board of the Congregation.

### Why an Endowment Trust?

While dues and solicitation for immediate needs support current expenses and programs, Endowment dollars are raised and used to serve the Congregation in perpetuity. The Endowment provides a separate capital reserve and outside of the day-to-day operating needs. It is to be used for the long-term betterment of Congregation Etz Chaim, including capital improvements and maintenance of the Congregation. The Foundation is a separate legal entity from Congregation Etz Chaim and commitments and pledges made to the Foundation can be made over time and agreements with donors regarding the use of funds to be received now and in the future can be fulfilled.

### Who can support the Congregation Etz Chaim Foundation?

Anyone!

### When can one provide support through the Foundation?

Participation can occur at such time that it best fits you:

- Outright, pledged, or deferred. *Outright* gifts involve the donor's voluntary and intentional immediate transfer of money or property immediately without expectation of receiving a benefit equal to the value of the transfer. *Pledges* are commitments to make an outright gift by a specific date, over a defined period of time, or in the future, often through installment payments. *Deferred* gifts generally are put into place during life and are effective either during life or at a particular individual's death.
- Unrestricted vs. restricted. *Unrestricted* gifts may be used by the Foundation for any activity or program. *Restricted* gifts may specify the particular purpose of the gift or conditions governing its use. The acceptance of restricted gifts is subject to Foundation guidelines and the discretions of the Board. The donor does not retain control over funds or property after its transfer.
- Current use. Gifts for current use are those that are intended to be expended immediately upon receipt. These should be made directly to Congregation Etz Chaim and not to the Foundation.
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### What can I donate to the Foundation?

The Foundation can accept a variety of gifts, including:

- Cash and marketable securities
- Insurance proceeds through beneficiary designation and gift of insurance policies

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*The Congregation Etz Chaim of Dupage County Foundation, NFP is a qualified section 501(c)(3) organization.. Your gift is tax deductible to the extent allowed by law. Please consult with a tax advisor for further information.*